

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh kinerja keuangan terhadap harga saham dengan menggunakan variabel *Current Ratio*, *Inventory Turnover*, *Debt to Equity Ratio*, *Return On Equity*, *Earning Per Share* pada perusahaan farmasi yang terdaftar di Bursa Efek Indonesia.

Sampel dalam penelitian ini diperoleh dengan menggunakan metode *purposive sampling* yang dilakukan pada perusahaan farmasi yang terdaftar di Bursa Efek Indonesia (BEI) pada tahun 2011 – 2016 dan berdasarkan kriteria yang telah ditentukan maka diperoleh sampel sebanyak 7 perusahaan farmasi. Metode analisis yang digunakan adalah analisis regresi linear berganda dengan alat bantu aplikasi SPSS versi 21.

Berdasarkan pengujian dengan menggunakan Uji Kelayakan Model (Uji F) dapat disimpulkan bahwa model penelitian ini layak digunakan. Hasil analisis Uji t, *Current Ratio*, *Inventory Turnover*, *Debt to Equity Ratio*, dan *Return On Equity* berpengaruh signifikan, sedangkan *Earning Per Share* tidak berpengaruh signifikan terhadap harga saham pada perusahaan farmasi yang terdaftar di Bursa Efek Indonesia.

Kata kunci : Kinerja Keuangan, Harga Saham, *Current Ratio*, *Inventory Turnover*, *Debt to Equity Ratio*, *Return On Equity*, dan *Earning Per Share*

## **ABSTRACT**

This research aims to determine the influence of financial performance on stock prices by using the variable Current Ratio, Inventory Turnover, Debt to Equity Ratio, Return On Equity, Earning Per Share at pharmaceutical companies which listed on the Indonesia Stock Exchange.

The sample in this research is obtained by using purposive sampling method done at pharmaceutical company which listed in Indonesia Stock Exchange (BEI) in year 2011-2015 and based on predetermined criterion, 7 samples of pharmaceutical company are obtained. The analytical method used is multiple linear regression analysis using SPSS application tool version 21.

Based on the test by using Model Feasibility Test (Test F) known that Current Ratio, Inventory Turnover, Debt to Equity Ratio, Return On Equity, and Earning Per Share simultaneously have significant influence to stock price. The result of t test analysis, Current Ratio, Inventory Turnover, Debt to Equity Ratio, and Return On Equity have significant influence, while Earning Per Share has no significant influences to stock price at pharmaceutical company which listed in the Indonesia Stock Exchange.

**Keywords:** financial performance, stock price, current ratio, inventory turnover, debt to equity ratio, return on equity, and earning per share



